

Updates March 19, 2020 7:00 PM

FEDERAL LOANS:

All counties in New York State have now been declared disaster areas. Therefore, all businesses in the state may now apply for SBA disaster loans.

<https://disasterloan.sba.gov/ela>

<https://disasterloan.sba.gov/ela/Declarations/DeclarationDetails?declNumber=6063499&direct=false>

MORTGAGE RELIEF:

Governor Cuomo Suspends Mortgage Payments for Those Facing Financial Hardship

<https://www.forbes.com/sites/zackfriedman/2020/03/19/mortgages-coronavirus/#2d27b2af1df4>

TAX DEADLINES:

FEDERAL INCOME TAXES:

This is a correction to yesterday's update:

The Internal Revenue Service announced that the individual tax *payment* deadline has been extended from April 15<sup>th</sup> to July 15<sup>th</sup>.

At this time, the due date for *filing, or extending* your individual tax returns is still April 15<sup>th</sup>.

That said, A bipartisan group of senators on Thursday introduced legislation to extend the deadline to file tax returns by three months to July 15<sup>th</sup>.

<https://thehill.com/policy/finance/488463-senators-offer-bill-to-extend-tax-filing-deadline?amp>

<https://www.cnbc.com/2020/03/17/treasury-and-irs-to-delay-tax-deadline-by-90-days.html>

#### NEW YORK STATE & CITY INCOME TAXES:

At this time the filing and payment deadline in remains April 15<sup>th</sup>.

<https://www.tax.ny.gov/press/alerts/nys-tax-response-to-covid-19.htm>

#### NEW YORK STATE SALES TAX DUE March 20<sup>th</sup>:

No updates. According the NYS DTF sales tax is still due March 20<sup>th</sup>.

Many businesses are choosing to file but not pay in hopes of eventual penalty relief.

Resources (Check for Updates):

Trade Groups:

<https://www.nysra.org/>

<https://www.thenycalliance.org/>

<https://restaurant.org/covid19>

Industry Attorney's:

<https://helbraunlevey.com/coronavirus/>

<https://www.jacksonlewis.com/practice/coronaviruscovid-19>

<https://www.foxrothschild.com/coronavirus-resources/>

Government:

<https://www.cdc.gov/coronavirus/2019-nCoV/index.html>

<https://www.usa.gov/coronavirus>

<https://www.irs.gov/coronavirus>

<https://www.consumerfinance.gov/about-us/blog/protect-yourself-financially-from-impact-of-coronavirus/>

<https://disasterloan.sba.gov/ela>

<https://www.tax.ny.gov/press/alerts/nys-tax-response-to-covid-19.htm>

<https://esd.ny.gov/covid-19-help>

[https://apps.cio.ny.gov/apps/mediaContact/public/view.cfm?parm=29ECD9FD-97F1-268C-7AF35BD71E63EB74\\_25E1D80F-5056-9076-64CC21F04F5EE71A](https://apps.cio.ny.gov/apps/mediaContact/public/view.cfm?parm=29ECD9FD-97F1-268C-7AF35BD71E63EB74_25E1D80F-5056-9076-64CC21F04F5EE71A)

<https://www1.nyc.gov/nycbusinss/article/nyc-employee-retention-grant-program>

<https://www1.nyc.gov/site/sbs/businesses/covid19-business-outreach.page>

